construction period in the profit and loss account. An amount of Rs. 21.07 crores incurred by the Company has been shown under the head 'incidental expanses during the construction period' in tne Annual Report of the Company for 1988-89. The net loss of the Company for the year 1988-89 is Rs. 46.63 crores.

(c) Government have examined the matter. As per the standard accounting practice, the incidental expenditure druring construction period is shown separately in the accounts till commercial production starts. The Comptroller and Auditor General has audited the accounts of the Company for the year 1988-99 and has not given any adverse comments.

**Revision of FERA and MRTP Act**

815. SHRI CHATURANAN MISHRA: SHRI N. E. BALARAM :

Will the Minister of INDUSTRY be pleased to state:

(a) whether there is any proposal under Government's consideration to revise the Foreign Exchange Regulations Act and Monopolies and Restric tive Trade Practices Act; and

(b) if so, what are the details in this regard and also the reasons there for?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH): (a) and (b) Proposals to amend the Foreign Exchange Regulation Act (FERA) are under consideration of the Ministry of Finance (Department of Economic Affairs).

No final decision has yet been taken on the proposals to amend the MRTP Act, 1969.

Surrender **of funds** by **National** Airport Authority

816. SHRI GURUDAS DAS GUPTA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that the National Airport Authority which is responsible for eflicient aviation services has been surrendering funds provided for airport development and maintenance year after year;

(b) if so, what amounts were provided and surrendered every year, during the Seventh Plan period; and

(c) what are the reasons therefor?

THE MINISTER OF ENERGY WITH ADDTIONAL CHARGE OF THE MINISTRY CIVIL AVIATION (SHRI ARIF MOHD. KHAN): (a) No. Sir.

(b) and (c) Do not arise.

Utilisation of gas in G. S.-16 structure in Andhra Pradesh

817. DR. YELAMANCHILI SIVAJI: Will the Minister of PET ROLEUM AND CHEMICALS be pleased to state:

(a) what steps are being taken by Government to utilise gas in C.S. 16 structure in Andhra Pradesh;

(b) whether ONGC has negotiated with Andhra Pradesh Government for developing communications in Krishna-Godavari Basin; and

(c) if so, what are the details thereof?

THE MINISTER OF PETROLEUM AND CHEMICALS (SHRI M. S. GURUPADASWAMY): (a) The GS-16 structure is located in the Offshors area of the Krishna-Godavari Basin. This structure is presently in the exploratory phase and